

COISCÉIM DANCE THEATRE LIMITED
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015

CHARITY REGISTRATION NUMBER: CHY 11455
COMPANY REGISTRATION NUMBER: 228131

COISCÉIM DANCE THEATRE LIMITED

COMPANY INFORMATION

Director	Ali Curran (resigned 13 th April 2016) Elma Cusack Richard Guiney (resigned 9 th December 2015) Pádraig Heneghan (appointed 23 rd February 2016) Garry Hynes (appointed 15 th October 2015) Brigid McManus Cian O'Brien
Secretary	David Kearney
Company Number	228131
Registered Office	14 Sackville Place Dublin 1
Auditors	JPAS Ltd. Ardeen House 10/11 Marine Terrace Dun Laoghaire Co. Dublin
Business Address	14 Sackville Place Dublin 1
Bankers	AIB Bank 100 / 101 Grafton St. Dublin 2
Solicitors	Margaret Finlay & Co. 67/69 Bride Street Dublin 8

COISCÉIM DANCE THEATRE LIMITED

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COISCÉIM DANCE THEATRE LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements of the company for the financial year ended 31st December 2015.

STRUCTURE, GOVERNANCE & MANAGEMENT

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal Status

CoisCéim Dance Theatre Limited is a company registered in Dublin, Ireland (Registration Number 228131), which was incorporated on 1st February 1995. The company is governed by a Memorandum and Articles of Association. The objects of the company are charitable in nature and it has established charitable status.

Appointment of Directors

In accordance with the Articles of Association all members of the governing body retire and being eligible, offer themselves for re-election.

Directors Induction and Training

New directors undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the constitution, the executive and decision making processes of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they will meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Directors

The directors who served on the board during the year were as follows:

Ali Curran (resigned 13th April 2016)
Elma Cusack
Richard Guiney (resigned 9th December 2015)
Garry Hynes (appointed 15th October 2015)
Brigid McManus
Cian O'Brien

On 23rd February 2016 Pádraig Heneghan was appointed as director. There were no other changes in directors between 31st December 2015 and the date of signing the financial statements.

Members

The company has seven members and each member of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up.

Organisation

A part time Artistic Director, Company Manager and Broadreach Director are employed by CoisCéim Dance Theatre Limited to carry out the day-to-day management of the company. The executive producer, payroll, book-keeping, information technology and accounting function are carried out by CoisCéim Dance Theatre Limited in association with outsourced expertise.

Related Parties and Co-Operation with Other Organisations

Under the Constitution, Directors are prohibited from receiving remuneration or other benefits from their work with the Company and charity. Any conflict of interest is recorded within the board minutes of the company.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually. In view of the nature of the charity, a benchmark against pay levels in other production companies of a similar size for a comparable role is used.

COISCÉIM DANCE THEATRE LIMITED

DIRECTORS' REPORT

Governance

CoisCéim Dance Theatre is registered with the Governance Code as Type C organisation and is compliant with the ICTR Statement of Guiding Principles for Fundraising.

Funding

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performances and participation activities.

Risk Management

The Directors examine the major risks that the company faces each financial year when preparing and updating the strategic plan. The company has developed systems to monitor and control these risks to manage any impact that they may have on the company in the future.

Event Since The Year End

There are no significant events affecting the company since 31st December 2015.

OBJECTIVES AND ACTIVITIES

The purposes of the charity are:

- To promote the study and improve the understanding of the Fine Arts in Ireland.
- To create, develop, produce and promote contemporary dance and the dissemination of this work to audiences through a comprehensive participation and art form awareness programme to further the understanding of the fine arts in Ireland.

Creatively driven, CoisCéim strives to achieve this purpose through a programme of contemporary dance theatre that offers surprising, stimulating, meaningful and entertaining artistic content of the highest quality, while maximising its impact on and connection with a wide public.

The company achieves these objectives by:

- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on exiting productions to develop a touring repertoire.
- Providing engagement and awareness and programmes to promote participation in and appreciation of contemporary dance theatre.
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31st December 2015, the following activities were carried out:

PROFESSIONAL PERFORMANCE

During the year ended 31 December 2015, CoisCéim presented 16 professional performances of THE WOLF AND PETER in Galway, Belfast and to over 4,100 people, namely:

WOLF AND PETER | David Bolger's first work specifically for children and their families premiered at Baboro' International Arts Festival for Children in Galway in October 2015 to widespread audience and critical acclaim, earning an elusive "five star" review in the Irish Times. The production then travelled to the Belfast International Arts Festival for a week before being presented at Draiocht, Blanchardstown and Pavilion Theatre, Dun Laoghaire.

INVITATION TO A JOURNEY | Further development took place throughout the year including the finalisation and recording of the original score by composer Deirdre Gribbin.

BODY LANGUAGE | A second week long series of creative workshops took place in November 2015 culminating in a short informal showing.

HIT AND RUN | this multi award winning film from 2001 was released in May 2015 in multiple territories worldwide including Ireland, United Kingdom, United States and Australia.

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DIRECTORS' REPORT

BROADREACH | CoisCéim's Participation & Engagement Activity Programme

Over the course of 2014, BROADREACH conducted 341 workshops, classes and participation sessions with over 5,000 attendances, including 9 participation performances choreographed and directed by Philippa Donnellan to an audience of over 1,000 people.

Highlights included:

- CREATIVE DANCE TALES | This pilot programme funded by THE IRELAND FUNDS ran in parallel with THE WOLF AND PETER. CoisCéim BROADREACH, through CREATIVE DANCE TALES, conducted 26 workshops in 8 primary schools at 6 locations around Ireland in autumn 2015. 300 children (611 attendees) took part. In addition, two specialist seminars for educators were held in Dublin and Galway and the development of an e-resource in creative dance teaching is underway and due for publication in September 2016.
- FEAST ON DANCE | In its eighth and final year, the unique partnership project between the company and three different departments of Dublin City Council ran over six venues in five locations around Dublin city centre in April/May 2015. FEAST ON DANCE included 40 workshops with over 600 attendees. The project culminated in a special performance celebration with over 70 people on stage took place at City Hall on 27th May 2015 to an audience of 450 people.
- CREATIVE STEPS youth dance theatre group took part in the official St. Patrick's Day Parade as part of City Fusion led by Muirne Bloomer.
- St. Patrick's College Residency | The third year and final year of the residency focussed on a programme that built on and strengthened the foundations laid during the first two years. 7th October 2015 was a particular highlight, when all aspects of the company were present on campus at the same time – with a special teachers workshop for CREATIVE DANCE TALES complemented by a professional performance of THE WOLF AND PETER for students and staff on stage in the main auditorium.
- CHOREOGRAPHY PROJECT | TIPPING THE BALANCE – the 11th Choreography project was led by Broadreach Director, Philippa Donnellan who worked with 18 people over 6 weeks to create a performance piece which was presented twice at the Workman's Club in central Dublin in July 2015.
- Dance Classes for people aged 50+ | Demand continues to build for the weekly class in Aungier Street. In addition Broadreach are now running an on-going class in Ballyfermot College on behalf of Dublin City Council.
- Evening Dance Classes for Adults | In addition to on-going evening classes, 2015 saw the introduction of a number of EVENING CLASS SPECIALS.
- Several one-off workshops were also delivered in response to specific requests throughout the year.

OTHER

In 2015, under the terms of the new short term letting agreement, a number of building works were conducted at 14 Sackville Place, improving the environment for all users of the studio. In addition CoisCéim and Irish Theatre Institute conducted a pilot resource sharing programme ITI Alumni offsite @ CoisCéim. This programme will be expanded to a series of three residencies including the use of studio space in 2016.

FINANCIAL REVIEW

Results for the year

The results for the financial year, the balance sheet and the cash flow statement are set out on page 9 to 11.

Investment Powers and Policy

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performance and participation activities. At this time there are no funds held on deposit and there is no intention to build up a reserve.

Reserves Policy

The company has no reserves and no outstanding long term loans. Public funding for the company is awarded on an annual basis and the policy of the members is to ensure that operating profit/loss does not exceed 5% of turnover over the period and to aim for reserves to equal a nil balance at 31st December 2016

PLANS FOR FUTURE PERIODS

In 2016, the company will present two major new works in co-production with a number of Ireland's leading performance makers. Directed by David Bolger and Jim Culleton, INVITATION TO A JOURNEY will premiere at the Galway International Arts Festival in July 2016. A co-production between CoisCéim Dance Theatre, Crash Ensemble, Fishamble: The New Play Company and Galway International Arts Festival it features a cast of ten performers and an

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DIRECTORS' REPORT

original score by composer Deirdre Gribbin thanks to a New Music Commission grant from the Arts Council of Ireland in 2014. INVIATION TO A JOURNEY will run from 9th to 16th July 2016 at the Black Box Theatre in Galway and from 20th to 24th July 2016 at Project Arts Centre, Dublin 2.

THESE ROOMS is an Open Call National Project in ART: 2016: The Arts Council's programme as part of Ireland 2016. ART: 2016 is a diverse and distinctive public showcase of Irish art which will be presented across Ireland and abroad throughout the year. A creative collaboration between ANU and CoisCéim Dance Theatre, THESE ROOMS is a major new immersive live performance and film installation work that cross-pollinates contemporary dance, theatre and visual art. The live performance work THESE ROOMS will premiere as part of Dublin Theatre Festival in September 2016. This project also includes the film installation FALLING OUT OF STANDING in association with the National Museum of Ireland.

In the last quarter of the year, with the support of Culture Ireland, CoisCéim intends to present THE WOLF AND PETER at Dance City in Newcastle, DanceXchange in Birmingham and Mermaid Arts Centre in Bray.

BROADREACH activity will focus on the Dublin City Council Young Dublin dance film, WHERE ARE WE NOW?; 38 WOMEN, an intergenerational class and performance project that will run alongside THESE ROOMS; SPRING INTO SUMMER a series of diverse opportunities for people aged 50+; devising and delivering the resource pack to accompany CREATIVE DANCE TALES and the 12th Choreography Project, INTO THE DEEP led by Maria Nillson Waller.

ACCOUNTING RECORDS

The directors acknowledge their responsibility and compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records for the company. The directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books and records are kept at 14 Sackville Place, Dublin 1.

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations. Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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DIRECTORS' REPORT

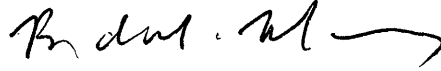
AUDITORS

The Auditors, JPAS Ltd., Chartered Accountants, continue in office in accordance with section 383(2) of the Companies Act, 2014.

On behalf of the board:



Cian O'Brien
Director



Brigid McManus
Director

11th July 2016

COISCÉIM DANCE THEATRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS' OF COISCÉIM DANCE THEATRE LIMITED

We have audited the financial statements on pages 9 to 17. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 12. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including APB Ethical Statement – Provisions Available for Smaller Entities (Revised), in the circumstances set out in note 20 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2015 and of its deficit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.


Jill Percival
For and on Behalf of
JPAS Ltd.
Chartered Accountants
and Statutory Auditors

11th July 2016

Ardeen House
10/11 Marine Terrace
Dun Laoghaire
Co. Dublin

COISCÉIM DANCE THEATRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015**

	Note	2015 € Unrestricted Funds	2015 € Restricted Funds	2015 € Total Funds	2014 € Total Funds
Income					
Donations and Sponsorship	2	283,659	15,200	298,859	369,184
<i>Income from Charitable Activities</i>	3				
Programme Income		78,359	-	78,359	97,826
<i>Income from Other Trading Activities</i>	4				
Studio Hire		15,752	-	15,752	12,420
<i>Other Income</i>	5	2,637	-	2,637	5,533
Total Income		380,407	15,200	395,607	484,963
Expenditure					
<i>Cost of Raising Funds</i>					
Publicity and Promotion	6	13,157	-	13,157	26,950
<i>Expenditure on Charitable Activities</i>					
Programme and Production Costs	7	370,622	15,200	385,822	447,399
Total Expenditure		383,779	-	398,979	474,349
Net Income/(Expenditure)		(3,372)	-	(3,372)	10,614

There were no recognised gains or losses other than the incoming/outgoings for the above two financial years.

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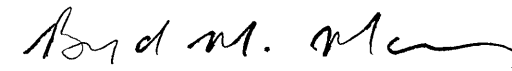
**BALANCE SHEET
AS AT 31ST DECEMBER 2015**

	Notes	€	2015 €	€	2014 €
Fixed Assets					
Tangible Assets	12		2,423		4,060
Current Assets					
Debtors	13	15,864		24,905	
Cash at Bank		<u>52,369</u>		<u>7,241</u>	
		68,233		32,146	
Current Liabilities					
Creditors: amounts falling due within one year	14	<u>(74,268)</u>		<u>(36,446)</u>	
Net Current Assets/(Liabilities)			(6,035)		(4,300)
Total Net Assets/(Liabilities)			<u>(3,612)</u>		<u>(240)</u>
Reserves and Funds					
Unrestricted Funds	15		<u>(3,612)</u>		<u>(240)</u>

The notes set out on pages 12 to 17 form an integral part of these accounts.

The financial statements were approved by the Board on 11th July 2016 and signed on its behalf by


Cian O'Brien
Director


Brigid McManus
Director

COISCÉIM DANCE THEATRE LIMITED

**CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015**

	2015	2014
	€	€
Cashflows from Operating Activities		
Net Income/(Expenditure)	(23,372)	10,614
Depreciation	1,637	2,255
(Increase)/Decrease in Debtors	9,041	(18,231)
Increase/(Decrease) in Creditors	<u>57,822</u>	<u>(215)</u>
Net Cash Outflow from Operating Activities	<u><u>45,128</u></u>	<u><u>(5,577)</u></u>
 Cash Flow Statement		
Net Cash Inflow/(Outflow) from Operating Activities	<u>45,128</u>	<u>(5,577)</u>
	<u><u>45,128</u></u>	<u><u>(5,577)</u></u>
 Reconciliation of Net Cash Flow to Movement in Net Funds (Note 16)		
Change in Cash and Cash Equivalents in the Year	45,128	(5,577)
Cash and Cash Equivalents at Beginning of the Financial Year	<u>7,241</u>	<u>12,818</u>
Cash and Cash Equivalents at End of the Financial Year	<u><u>52,369</u></u>	<u><u>7,241</u></u>

COISCÉIM DANCE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS102 and the Charities SORP (FRS 102).

Basis of Preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was/was not required. No restatements were required.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.4 Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of publicity and promotion and their associated support costs.
- Expenditure on charitable activities includes the programme and production costs and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

COISCÉIM DANCE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015**

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

1.9 Tangible Fixed Assets and Depreciation

Depreciation is calculated to write off the cost of fixed assets over their useful lives at the following annual rates:

Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line
Office Equipment	25% Straight Line

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in Hand

Cash at bank and cash in hand includes cash with a short maturity of three months or less from the date of acquisition or opening of the deposit of similar account.

1.12 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Transition to FRS 102

Prior to 1st January 2014 the company prepared its financial statements under previously extant Irish GAAP. The transition date to FRS 102 was 1st January 2014. The opening fund balances at the date of transition have not been restated (see note 1.2) and no subsequent restatement of items has been required in making the transition to FRS102.

2. Income From Grants and Donations

	2015	2014
	€	€
Arts Council Revenue Funding	203,750	228,750
Arts Council Other	3,210	58,000
Dublin City Council Revenue	11,000	9,500
Dublin City Council Other	11,000	11,000
Cultural Institutions	4,200	8,971
Donations	3,027	3,024
Support in Kind	62,672	49,939
	<u>298,859</u>	<u>369,184</u>

3. Income From Charitable Activities

	2015	2014
	€	€
Performance Fee	23,710	30,424
Box Office	-	11,298
Dancing Classes	20,849	23,352
Workshops	5,030	10,050
Broadreach	28,770	22,702
	<u>78,359</u>	<u>97,826</u>

COISCÉIM DANCE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015**

4. Income From other Trading Activities

	2015	2014
	€	€
Studio Hire	13,502	11,570
Equipment Hire	2,250	850
	<u>15,752</u>	<u>12,420</u>

5. Other Income

	2015	2014
	€	€
Reimbursed Expenses	259	5,042
Other Income	2,378	491
	<u>2,637</u>	<u>5,533</u>

6. Cost of Raising Funds

	2015	2014
	€	€
Print and Design	4,435	11,426
Publicity Photographs	1,626	2,858
Poster/Flyer Distribution	-	993
Publicist	3,000	6,750
Publicity and Promotion	898	-
Advertising	102	1,987
Photography and Video – Broadreach	1,943	2,350
Other Promotional Expenses - Broadreach	135	301
Publicity Materials and Distribution - Broadreach	1,018	285
	<u>13,157</u>	<u>26,950</u>

7. Analysis of Expenditure on Charitable Activities

	2015	2014
	€	€
Productions Fees and Wages	74,896	123,644
Technical Fees and Wages	13,815	25,383
Production Costs	39,017	54,848
Broadreach Costs	15,767	14,631
Support Costs (see note 8)	150,787	148,847
Governance Costs (see note 8)	28,868	30,107
Support in Kind	62,672	49,939
	<u>385,822</u>	<u>447,399</u>

8. Analysis of Governance and Support Costs

The company initially identifies costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the key charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	Support Costs	Governance Costs	Total Costs	Basis of Apportionment
	€	€	€	
General Office	31,502	9,117	40,619	Usage
Finance Costs	-	1,532	1,532	Usage
Payroll Expenses	103,210	11,282	114,492	Usage
Legal and Professional	16,075	307	16,382	Governance
Audit and Accounts Fees	-	6,630	6,630	Governance
	<u>150,787</u>	<u>28,868</u>	<u>179,655</u>	

COISCÉIM DANCE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015**

9. Net Income/(Expenditure) for the Year

	2015	2014
	€	€
Net income /expenditure is stated after charging:		
Depreciation of tangible assets	1,637	2,254
Auditors remuneration	3,936	3,936
	<u>3,936</u>	<u>3,936</u>

10. Employees

	2015	2014
	Number	Number
Average Monthly Number of Employees during the Year:		
Creative Personnel and Performers	1	5
Production and Administration	3	5
	<u>4</u>	<u>10</u>

These figures relate to the total number of employees that were employed at any stage during the year.

Analysis of Staff Costs and the Cost of Key Management Personnel

	2015	2014
	€	€
Core Staff Wages	82,720	82,724
Production Wages	21,762	53,964
Employers PRSI	11,232	14,687
	<u>115,714</u>	<u>151,375</u>

No employees received employee benefits of more than €70,000.

None of the directors received emoluments or payments for professional or other services during the year.

11. Taxation

The company, as a charitable organisation, is exempt from Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax by the Revenue Commissioners.

12. Tangible assets

	Fixtures & Fittings 25% €	Computer Equipment 25% €	Office Equipment 25% €	Total €
Cost				
Op. Bal. 1 st January 2015	35,063	57,455	7,436	99,954
Additions	-	-	-	-
Cl. Bal. 31 st December 2015	<u>35,063</u>	<u>57,455</u>	<u>7,436</u>	<u>99,954</u>
Depreciation				
Op. Bal 1 st January 2015	34,604	54,270	7,020	95,894
Charge for the year	173	1,273	191	1,637
Cl. Bal 31 st December 2015	<u>34,777</u>	<u>55,543</u>	<u>7,211</u>	<u>97,531</u>
Net book value				
Op. Bal 1 st January 2015	<u>459</u>	<u>3,185</u>	<u>416</u>	<u>4,060</u>
Cl. Bal 31 st December 2015	<u>286</u>	<u>1,912</u>	<u>225</u>	<u>2,423</u>

COISCÉIM DANCE THEATRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015**

12. Tangible assets - continued

In respect of prior year

	Fixtures & Fittings 25% €	Computer Equipment 25% €	Office Equipment 25% €	Total €
Cost				
Op. Bal. 1 st January 2014	35,063	57,455	7,436	99,954
Additions	-	-	-	-
Cl. Bal. 31 st December 2014	<u>35,063</u>	<u>57,455</u>	<u>7,436</u>	<u>99,954</u>
Depreciation				
Op. Bal 1 st January 2014	34,398	52,413	6,829	93,640
Charge for the year	206	1,857	191	2,254
Cl. Bal 31 st December 2014	<u>34,604</u>	<u>54,270</u>	<u>7,020</u>	<u>95,894</u>
Net book value				
Op. Bal 1 st January 2014	<u>665</u>	<u>5,042</u>	<u>607</u>	<u>6,314</u>
Cl. Bal 31 st December 2014	<u>459</u>	<u>3,185</u>	<u>416</u>	<u>4,060</u>

13. Debtors

	2015 €	2014 €
Trade Debtor	13,021	4,887
Prepayment	152	152
Other Debtors	2,691	19,466
PAYE Control Account	-	400
	<u>15,864</u>	<u>24,905</u>

14. Creditors: Amounts falling due within one year

	2015 €	2014 €
Trade Creditors	5,981	24,431
PAYE	698	-
PRSI	1,239	-
Accruals	10,769	10,880
Credit Cards	241	1,135
Deferred Income	55,340	-
	<u>74,268</u>	<u>36,446</u>

Deferred Income is comprised of grant income received during 2015 as the performance conditions attached to these grants was not met at 31st December 2015.

COISCÉIM DANCE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2015

15. Total Funds

	Opening Funds 2015 €	Incoming Resources 2015 €	Resources Expended 2015 €	Closing Funds 2015 €
Restricted funds	-	15,200	(15,200)	-
Unrestricted funds	(240)	380,407	(383,779)	(3,612)
	<u>(240)</u>	<u>395,607</u>	<u>(398,979)</u>	<u>(3,612)</u>

16. Analysis of Changes in Net Funds

	Opening Balance €	Cash Flows €	Closing Balance €
Cash at Bank and in Hand	7,241	45,128	52,369
	<u>7,241</u>	<u>45,128</u>	<u>52,369</u>

17. Capital

The company is limited by guarantee. Seven guarantors signed the Memorandum and Articles of Association offering a guarantee of €1 each.

18. Related Party Transactions

There were no related party transactions during the period.

19. Comparatives

Comparatives have been grouped, where necessary, on the same basis as the current year.

20. APB Ethical Standards – Provisions Available to Small Entities

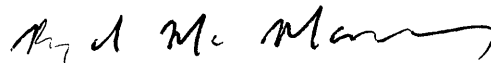
In common with other organisations of our size and nature the directors engage the auditors to assist in the preparation of the financial statements.

21. Approval of financial statement

The financial statements were approved by the Board on 11th July 2016.



Cian O'Brien
Director



Brigid McManus
Director