

**CoisCéim Dance Theatre**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2021**

**KSI Faulkner Orr Limited**  
**Chartered Accountants and Statutory Auditors**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 228131**  
**Charity Number: 11455**  
**Charities Regulatory Authority Number: 20031435**

# CoisCéim Dance Theatre

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**CoisCéim Dance Theatre**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Lina Andonovska (Appointed 7 October 2021) Julia Carruthers (Appointed 23 June 2021) Mary Gamble (Appointed 7 October 2021) Pádraig Heneghan Garry Hynes (Resigned 23 June 2021) James Ingalls (Appointed 23 June 2021) Clare McCormack Jacquie Marsh Niamh O'Donnell Oluwatobi Omoteso
<b>Company Secretary</b>	Niamh O'Donnell (Appointed 1 December 2021) Penelope Kenny (Resigned 1 December 2021)
<b>Charity Number</b>	11455
<b>Charities Regulatory Authority Number</b>	20031435
<b>Company Number</b>	228131
<b>Registered Office and Principal Address</b>	42 Fairview Strand Dublin 3 D03 YV62 Ireland
<b>Auditors</b>	KSI Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
<b>Bankers</b>	Allied Irish Banks 100/101 Grafton Street Dublin 2 Ireland
<b>Solicitors</b>	Margaret Finlay & Co. 67/69 Bride Street Dublin 8 Ireland

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CoisCéim Dance Theatre present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

### Mission, Objectives and Strategy

#### Mission Statement

The purposes of the charity are:

- To promote the study and improve the understanding of the Fine Arts in Ireland.
- To create, develop, produce and promote contemporary dance and the dissemination of this work to audiences through a comprehensive participation and art form awareness programme to further the understanding of the fine arts in Ireland.

Creatively driven, CoisCéim strives to achieve this purpose through a programme of contemporary dance theatre that offers surprising, stimulating, meaningful and entertaining artistic content of the highest quality, while maximising its impact on and connection with a wide public.

The company achieves these objectives by:

- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on existing productions to develop a touring repertoire & hybrid presentation opportunities
- Providing engagement and awareness and programmes to promote participation in and appreciation of contemporary dance theatre.
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

### Structure, Governance and Management

#### Structure

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Legal Status

CoisCéim Dance Theatre is a company registered in Dublin, Ireland (Registration Number 228131), which was incorporated on 16th January 1995. The company is governed by a Constitution. The objects of the company are charitable in nature and it has established charitable status.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Governance

#### Appointment of Directors

In accordance with the Constitution at the annual general meeting of the company each year, one third of the directors retire from office. The directors to retire in every year shall be those who have been longest in office since their last election but between those who became directors on the same day, those to retire shall (unless they agree otherwise amount themselves) be determined by lot. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed seven years in total or six years consecutively but not for any longer period.

#### Directors Induction and Training

New directors undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the constitution, the executive and decision making processes of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they will meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### Members

The company has eight members and each member of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The members register is updated annually and written into the minutes of the Annual General Meeting.

### Governance Code

CoisCéim Dance Theatre is compliant with the Charities Regulators Governance Code. The board approved the 2020 Record Form on 18 May 2022 and all related documentation can be found on the company's website in the "About Us" section.

### Funding

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performances and participation activities.

### Management

A part time Artistic Director and full time General Manager are employed by CoisCéim Dance Theatre to carry out the day-to-day management of the company. The executive producer, Broadreach project co-ordinator, payroll, book-keeping, information technology and accounting functions are carried out by CoisCéim Dance Theatre in association with outsourced expertise.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Review of Activities, Achievements and Performance

In 2021 CoisCéim Dance Theatre presented over 150 events that engaged over 37,000 people. Over the year, we staged 58 performances (live and online) to over 30,000 people. Over 6,500 people danced with us through our participation and access programme, Broadreach.

In order to ensure that we had the capacity to create and respond to ongoing challenges brought by Covid our 2021 programme was underpinned by the following primary objectives:

- was artistically rich and creatively diverse
- maximised employment for artists and other freelance core-team professionals
- was flexible - with an ability to evolve to fast changing external circumstances
- encouraged active engagement by audience members and participants
- aligned with our goal of harnessing diversity to seed creative resilience

### PERFORMANCE PROGRAMME

Highlights of our performance programme included:

IN THE MAGIC HOUR by David Bolger & Christopher Ash (Part of the Arts Council's BRIGHTENING AIR Season)  
WORLD PREMIERE | 12 JUNE 2021

For CREDITS & PROJECT SUMMARY please see: <https://coisceim.com/inthemagichour/>

This extraordinary opportunity enabled CoisCéim to experiment and connect with communities and audiences in completely new ways through the creation and presentation of a bilocal artwork in real time to live audiences in the public space of a handball alleys as well as online. CoisCéim's learnings from IN THE MAGIC HOUR are substantive and will significantly inform how we work in future especially in relation to our desire to bring dance to "unexpected" public spaces to improve artform accessibility.

TOUCH by David Bolger | An RTE Commission for Culture Night  
WORLD PREMIERE | 17 SEPTEMBER 2021

For CREDITS and PROJECT SUMMARY please see <https://coisceim.com/touch/>

Shot in a bounded hallway at the National Gallery of Ireland after hours, this one minute film by David Bolger exploring the texture of touch, premiered on THE LATE LATE SHOW on RTE as part of Culture Night 2021.

OUR FATHERS by David Bolger

WORLD PREMIERE | 07 OCTOBER 2021 as part of Dublin Theatre Festival 2021.

For CREDITS & PROJECT SUMMARY please see: <https://coisceim.com/ourfathers/>

LIVE PERFORMANCE DATES: Pavilion Theatre, Dublin (DTF). The Mac, Belfast International Arts Festival, 2021  
"AS LIVE" BROADCASTS | World Broadcast Premiere | 10 October 2021- ART POWER, San Diego, USA  
15-17 October, on demand at: The Pavilion, Dublin. The Lowry, Salford (UK) - to 24 Oct. Art Power, San Diego, USA

PARALLEL PROGRAMME curated by Laurie Uprichard includes panel discussion from New York to promote international touring for the work featuring leading North American presenters, Alicia Adams, Aidan Connolly, Jacqueline Davis, Olga Garay-English. The international element of OUR FATHERS was funded by Culture Ireland

A REACTION TO PLACE by Jenny O'Leary | An Arts Council Architecture Commission

WORLD PREMIERE | 16 OCTOBER 2021 as part of OPEN HOUSE DUBLIN 2021

For CREDITS & PROJECT SUMMARY please see: <https://coisceim.com/a-reaction-to-place/>

Jenny O'Leary's commission introduced CoisCéim's new studio at 42 Fairview Strand to the neighbourhood Working together with the Irish Architecture Foundation over 200 hundred people visited the exposition - a blueprint the envisions a sustainable future for this distinctive landmark building over the course of OPEN HOUSE 2021.

OTHER including SEODA

CoisCéim was honoured to be part of Culture Ireland's SEODA programme for St Patrick's Day 2021 with special online screenings of David Bolger's THE WOLF AND PETER and HOW TO SINK A PAPER BOAT (<https://coisceim.com/seoda/>)

In person screenings of HOW TO SINK A PAPER BOAT took place in autumn 2021 through the selection of the film for the LIGHTMOVES FESTIVAL in Limerick and at the SANS SOUCI FESTIVAL in Texas, USA. For CREDITS and PROJECT SUMMARY please see: <https://coisceim.com/how-to-sink-a-paper-boat/>

BROADREACH (Access and Engagement Programme)

During 2021, we conducted an ongoing varied programme of activities online & outdoors, primary for older people and youth. The company also said so long to our Founding Broadreach Director, Philippa Donnellan at the end of June.

2021 Broadreach highlights included:

- YOUTH | CREATIVE STEPS | LAST OF THE BIG SHOES led by Philippa Donnellan More: <https://coisceim.com/creativesteps2020/>

## CoisCéim Dance Theatre

# DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

- OLDER PEOPLE | TURNING THE KEY led by Philippa Donnellan culminating at Bealtaine 2021 - More: <https://coisceim.com/turning-the-key-2021/>
- OLDER PEOPLE | ONLINE DANCE CLASSES with special guest curators from Ireland, Wales and the USA - More: <https://coisceim.com/classes-fifty-plus/>
- OLDER PEOPLE | A six month residency with Special Guest Curator Aoife McAtamney featuring SONGBIRDS (<https://coisceim.com/songbirds-2021/>) & STORYTELLERS featuring Bhargavi Gopalan (<https://coisceim.com/storytellers/>)
- YOUTH | BUILDING SPACES OF POSSIBILITY led by Muirne Bloomer & Dr. Niamh Shaw in a partnership project with British Council Ireland and Science Gallery Dublin - More: <https://coisceim.com/buildingspaces/>

### OTHER

The resource sharing programme between CoisCéim and Irish Theatre Institute, ITI Alumni offsite @ CoisCéim, was suspended during the year. This programme will recommence in early autumn 2022.

### EMPLOYMENT

In addition to the company's core team, CoisCéim employed 113 creative, technical and other freelance professionals during the period to deliver the 2021 activity programme.

### Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. The directors have considered the balance sheet position at 31st December 2021 and have reviewed financial projections for future years. In their opinion, it is appropriate that the financial statements are prepared on a going concern basis.

### Financial Results

At the end of the financial year the company has assets of €234,633 (2020 - €216,087) and liabilities of €174,783 (2020 - €185,221). The net assets of the company have increased by €28,984.

### Reserves Position and Policy

In 2019, the company developed and approved a reserves policy. Due to the pandemic no funds were transferred to reserves in 2020. In line with the reserves policy €1,000 has been transferred to reserves at 31.12.2021. It has no outstanding long-term loans. Public funding for the company is awarded on an annual basis and the operating policy of the members is to ensure that accumulated profits/losses do not exceed 5% of turnover over the period.

### Principal Risks and Uncertainties

The Directors examine the major risks that the company faces each financial year when preparing and updating the strategic plan. A risk policy is in place and the company has developed systems to monitor and control these risks to manage any impact that they may have on the company in the future. This includes maintaining an up to date risk register as an item on all board meeting agenda.

The Covid-19 Pandemic has had and will continue to have an impact on the company's activities although the risk is now considered to be low. The principal risk to the company's business is considered to be rising inflation. The directors have not been able to quantify the full longer terms effects and impact at this time.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Future Developments and Covid-19 Impact

Over the Covid-19 Pandemic the company has adopted an agile, responsive approach to programming to enable it to remain connected with audiences and participants while operating in accordance with prevailing conditions. The 2022 programme has been developed to aligns comprehensively with our overall strategic objectives of creative resilience, inclusivity and sustainability in line with our new Strategic plan which will be published in June 2022, while minimising financial risk. Highlights include:

**FRANCIS FOOTWORK** by David Bolger (in partnership with The Ark, Dublin)  
In April, CoisCéim reimagined its 2019 hit for younger audiences presenting 7 live performances and capturing the work in 180 degree virtual reality. Find out more: <https://coisceim.com/francisfootwork/>

**Gluck's ORFEO & EURIDICE** directed & choreographed by David Bolger  
An opera collaboration with Blackwater Valley Opera Festival (BVOF) & Irish Baroque Orcheatra  
This new production of Gluck's seminal work Orfeo & Euridice headlines the Blackwater Valley Opera festival in June 2022. More: <https://coisceim.com/blackwater-valley-opera-festival/>

**CRISTIAN & COSMO** by David Bolger (A co-production with Wildfire Films)  
Shooting for the first dance film to receive funding from the BAI is scheduled to take place in July 2022 to enable a Find out more: <https://coisceim.com/cristianandcosmo/>

**ULYSSES 2.2 | EPISODE 4** (A commission from MoLI, ANU and Landmark Productions)  
David Bolger's creative response to "Calypso" will premiere in November 2022. <https://coisceim.com/calypso/>

**THE PIECE WITH THE DRUMS** by David Bolger featuring music by Conor Guilfoyle  
This major new work for six dancers will start rehearsals in December 2022 ahead of a January 2023 premiere at Project Arts Centre.

**BROADREACH | Dance with Us**  
Participation activities in 2022 will concentrate on in-person opportunities. Highlights include the first FAIRVIEW SPECIAL with Favour Odusola; CHOREOGRAPHY PROJECT 19 led by Justine Cooper, PARK LIVES led by Olwyn Lyons, and a new project in the second half of the year with Aoife McAtamney. More: <https://coisceim.com/about-broadreach/>

### PROFESSIONAL DEVELOPMENT

In addition to restarting our collaboration with Irish Theatre Institute, CoisCéim will focus on sharing its space at 42 Fairview Strand and other resources to facilitate the professional development of artists other other creative professionals through a series of formal and informal collaborations. More: <https://coisceim.com/professional-development/>

**EMMA O'KANE BURSARY** | (in collaboration - <https://www.emmaokanebursary.ie/>)  
The inaugural recipient of the bursary Kate Stanley Brennan was announced in March 2022

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Lina Andonovska (Appointed 7 October 2021)  
Julia Carruthers (Appointed 23 June 2021)  
Mary Gamble (Appointed 7 October 2021)  
Pádraig Heneghan  
Garry Hynes (Resigned 23 June 2021)  
James Ingalls (Appointed 23 June 2021)  
Clare McCormack  
Jacquie Marsh  
Niamh O'Donnell  
Oluwatobi Omoteso

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Niamh O'Donnell (Appointed 1 December 2021)  
Penelope Kenny (Resigned 1 December 2021)



# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

### Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually. In view of the nature of the charity, a benchmark against pay levels in other production companies of a similar size for a comparable role is used.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. CoisCéim Dance Theatre subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Post-Balance Sheet Events

There are no significant events affecting the company since 31st December 2021.

### Investment Powers and Policy

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performance and participation activities. At this time there are no funds held on deposit and there is no intention to build up a reserve.

### Related Parties and Co-Operation with Other Organisations

Under the Constitution, Directors are prohibited from receiving remuneration or other benefits from their work with the Company and charity. Any conflict of interest is recorded within the board minutes of the company and a Conflict of Interest Policy is in place for the Board, Executive and Senior Staff members.

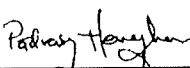
### Auditors

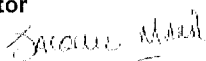
The auditors, KSI Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 42 Fairview Strand, Dublin 3, D03 YV62.

Approved by the Board of Directors on 22 June 2022 and signed on its behalf by:

  
\_\_\_\_\_  
Pádraig Heneghan  
Director

  
\_\_\_\_\_  
Jacquie Marsh  
Director

# CoisCéim Dance Theatre

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

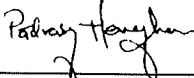
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 22 June 2022 and signed on its behalf by:



\_\_\_\_\_  
**Pádraig Heneghan**  
Director



\_\_\_\_\_  
**Jacquie Marsh**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CoisCéim Dance Theatre**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of CoisCéim Dance Theatre for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CoisCéim Dance Theatre**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

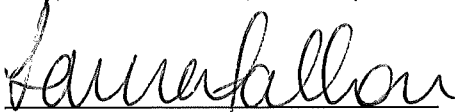
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT** **to the Members of CoisCéim Dance Theatre**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Laura Fallon**

for and on behalf of

**KSI FAULKNER ORR LIMITED**

Chartered Accountants and Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

22 June 2022

# CoisCéim Dance Theatre

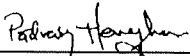
## STATEMENT OF FINANCIAL ACTIVITIES

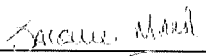
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
<b>Income</b>							
Donations and legacies	4.1	491,474	161,924	653,398	281,794	50,056	331,850
Charitable activities							
- Programme Income	4.2	28,194	-	28,194	46,828	-	46,828
Other trading activities	4.3	1,257	-	1,257	5,030	-	5,030
Other income	4.4	24	-	24	2,257	24,994	27,251
<b>Total income</b>		<b>520,949</b>	<b>161,924</b>	<b>682,873</b>	<b>335,909</b>	<b>75,050</b>	<b>410,959</b>
<b>Expenditure</b>							
Raising funds	5.1	17,657	-	17,657	9,301	-	9,301
Charitable activities	5.2	464,308	171,924	636,232	310,536	75,050	385,586
<b>Total Expenditure</b>		<b>481,965</b>	<b>171,924</b>	<b>653,889</b>	<b>319,837</b>	<b>75,050</b>	<b>394,887</b>
<b>Net income/(expenditure)</b>		<b>38,984</b>	<b>(10,000)</b>	<b>28,984</b>	<b>16,072</b>	<b>-</b>	<b>16,072</b>
Transfers between funds		-	-	-	(10,000)	10,000	-
<b>Net movement in funds for the financial year</b>		<b>38,984</b>	<b>(10,000)</b>	<b>28,984</b>	<b>6,072</b>	<b>10,000</b>	<b>16,072</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2021	14	20,866	10,000	30,866	14,794	-	14,794
<b>Balances carried forward at 31 December 2021</b>		<b>59,850</b>	<b>-</b>	<b>59,850</b>	<b>20,866</b>	<b>10,000</b>	<b>30,866</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 22 June 2022 and signed on its behalf by:

  
Pádraig Heneghan  
Director

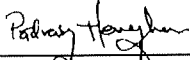
  
Jacquie Marsh  
Director

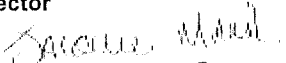
**CoisCéim Dance Theatre**  
**BALANCE SHEET**

as at 31 December 2021

	Notes	2021 €	2020 €
<b>Fixed Assets</b>			
Tangible assets	9	57,848	36,191
<b>Current Assets</b>			
Debtors	10	24,496	64,504
Cash at bank and in hand		152,289	115,392
		176,785	179,896
<b>Creditors: Amounts falling due within one year</b>	11	(174,783)	(185,221)
<b>Net Current Assets/(Liabilities)</b>		2,002	(5,325)
<b>Total Assets less Current Liabilities</b>		59,850	30,866
<b>Funds</b>			
Restricted trust funds		-	10,000
General fund (unrestricted)		59,850	20,866
<b>Total funds</b>	14	59,850	30,866

Approved by the Board of Directors on 22 June 2022 and signed on its behalf by:

  
 Pádraig Heineghan  
 Director

  
 Jacquie Marsh  
 Director

**CoisCéim Dance Theatre**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
<b>Cash flows from operating activities</b>			
Net movement in funds		28,984	16,072
Adjustments for:			
Depreciation		16,560	12,169
		<u>45,544</u>	<u>28,241</u>
Movements in working capital:			
Movement in debtors		40,008	(43,205)
Movement in creditors		(10,438)	105,573
		<u>75,114</u>	<u>90,609</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(38,217)	(48,006)
		<u>36,897</u>	<u>42,603</u>
<b>Net increase in cash and cash equivalents</b>		<b>115,392</b>	<b>72,789</b>
<b>Cash and cash equivalents at 1 January 2021</b>		<u>115,392</u>	<u>72,789</u>
<b>Cash and cash equivalents at 31 December 2021</b>	16	<u><u>152,289</u></u>	<u><u>115,392</u></u>



# CoisCéim Dance Theatre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. GENERAL INFORMATION

CoisCéim Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 42 Fairview Strand, Dublin 3, D03 YV62, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

# CoisCéim Dance Theatre

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year which will be released over the useful life of the assets of 4 years.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line
Computer equipment	- 25% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

**3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**4. INCOME**

**4.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Arts Council Revenue Funding	333,000	22,595	355,595	220,006
Arts Council Other	24,994	108,618	133,612	45,345
Dublin City Council Revenue	13,000	-	13,000	13,000
Cultural Institutions	-	30,711	30,711	11,859
Donations	4,475	-	4,475	3,630
Support in Kind	116,005	-	116,005	38,010
	<u>491,474</u>	<u>161,924</u>	<u>653,398</u>	<u>331,850</u>

**4.2 CHARITABLE ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Performance Fee	-	-	-	19,118
Box Office	11,503	-	11,503	-
Co-Production Income	13,758	-	13,758	-
Dancing Classes	-	-	-	6,965
Broadreach	2,933	-	2,933	20,745
	<u>28,194</u>	<u>-</u>	<u>28,194</u>	<u>46,828</u>

**4.3 OTHER TRADING ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Studio Hire	457	-	457	5,030
Equipment Hire	800	-	800	-
	<u>1,257</u>	<u>-</u>	<u>1,257</u>	<u>5,030</u>

**4.4 OTHER INCOME**

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Other income	24	-	24	27,251
	<u>24</u>	<u>-</u>	<u>24</u>	<u>27,251</u>

**5. EXPENDITURE**

**5.1 RAISING FUNDS**

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €

CoisCéim Dance Theatre

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

Print and Design	10,167	-	-	10,167	2,400
Publicity Photographs	3,063	-	-	3,063	500
Website Maintenance	1,181	-	-	1,181	546
Publicity and Promotion Other	850	-	-	850	-
Advertising	558	-	-	558	372
Photography and Video Broadreach	1,058	-	-	1,058	4,621
Publicity Materials and Distribution Broadreach	780	-	-	780	862
	<u>17,657</u>	<u>-</u>	<u>-</u>	<u>17,657</u>	<u>9,301</u>

5.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Productions Fees and Wages	120,400	-	-	120,400	52,071
Technical Fees and Wages	43,456	-	-	43,456	6,575
Production Costs	106,925	-	-	106,925	11,583
Broadreach Costs	27,276	-	-	27,276	34,239
Support Costs	-	-	157,340	157,340	174,028
Governance Costs	-	-	64,830	64,830	69,080
Support in Kind	-	116,005	-	116,005	38,010
	<u>298,057</u>	<u>116,005</u>	<u>222,170</u>	<u>636,232</u>	<u>385,586</u>

5.3 SUPPORT COSTS	Charitable Activities	2021	2020
	€	€	€
General Office	136,203	136,203	123,037
Finance Costs	73	73	2,578
Payroll Expenses	76,388	76,388	104,105
Legal and Professional	615	615	2,833
Audit and Accounts Fees	8,891	8,891	10,555
	<u>222,170</u>	<u>222,170</u>	<u>243,108</u>

6. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2021	2020
		€	€
General Office	Usage	136,203	123,037
Finance Costs	Usage	73	2,578
Payroll Expenses	Usage	76,388	104,105
Legal and Professional	Governance	615	2,833
Audit and Accounts Fees	Governance	8,891	10,555
		<u>222,170</u>	<u>243,108</u>

7. NET INCOME	2021	2020
	€	€
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	16,560	12,169
	<u>16,560</u>	<u>12,169</u>

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**8. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Creative personnel and performers	1	1
Production and admin	3	3
	<u>4</u>	<u>4</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	100,927	95,656
Social security costs	10,478	8,449
	<u>111,405</u>	<u>104,105</u>

There are no employees who received employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

None of the directors received remuneration or payments for their work in their capacity as director during the year.

**9. TANGIBLE FIXED ASSETS**

	Office equipment €	Fixtures, fittings and equipment €	Computer equipment €	Total €
<b>Cost</b>				
At 1 January 2021	12,517	76,174	60,202	148,893
Additions	-	38,217	-	38,217
	<u>12,517</u>	<u>114,391</u>	<u>60,202</u>	<u>187,110</u>
At 31 December 2021	12,517	114,391	60,202	187,110
<b>Depreciation</b>				
At 1 January 2021	9,061	45,341	58,300	112,702
Charge for the financial year	1,090	14,630	840	16,560
	<u>10,151</u>	<u>59,971</u>	<u>59,140</u>	<u>129,262</u>
At 31 December 2021	10,151	59,971	59,140	129,262
<b>Net book value</b>				
At 31 December 2021	<u>2,366</u>	<u>54,420</u>	<u>1,062</u>	<u>57,848</u>
At 31 December 2020	<u>3,456</u>	<u>30,833</u>	<u>1,902</u>	<u>36,191</u>

**10. DEBTORS**

	2021 €	2020 €
Trade debtors	813	1,143
Other debtors	3,927	52,039
Prepayments	19,756	11,322
	<u>24,496</u>	<u>64,504</u>

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

<b>11. CREDITORS</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	4,848	36,761
Taxation and social security costs	6,484	3,255
Other creditors	2,841	5,002
Accruals	6,428	19,672
Deferred Income	154,182	120,531
	<u>174,783</u>	<u>185,221</u>

**12. State Funding**

<b>Agency</b>	<b>Arts Council</b>
Grant Programme	Strategic Funding
Purpose of the Grant	Revenue Funding
Term	2021
Total Fund	€342,000
Fund deferred or due at financial year end	€0
Received in the financial year	€342,000
Capital Grant	No
Restriction on use	€333,000 unrestricted €9,000 restricted

<b>Agency</b>	<b>Arts Council</b>
Grant Programme	In the Magic Hour
Purpose of the grant	Project Award
Term	2021
Total Fund	€98,916
Fund deferred or due at financial year end	€0
Received in the financial year	€98,916
Capital Grant	No
Restriction on use	Yes

<b>Agency</b>	<b>Arts Council</b>
Grant Programme	A Reaction to Place
Purpose of the grant	Commission Award
Term	2021
Total Fund	€10,000
Fund deferred or due at financial year end	€0
Received in the financial year	€10,000
Capital grant	No
Restriction on use	Yes

<b>Agency</b>	<b>Arts Council</b>
Grant programme	Digital Capacity
Purpose of the grant	Capacity Building Award
Term	2021
Total Fund	€20,000
Fund deferred or due at financial year end	€16,667
Received in the financial year	€20,000
Capital grant	Yes
Restriction on use	Yes

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

<b>Agency</b>	<b>Arts Council</b>
Grant Programme	Collaborative Capacity Building Grant -
Purpose of the grant	Emma O'Kane Bursary
Term	2022
Total Fund	€19,850
Fund deferred or due at financial year end	€19,850
Received in the financial year	€19,850
Capital grant	No
Restriction on use	Yes

**13. RESERVES**

	<b>2021</b>	2020
	€	€
At 1 January 2021	<b>30,866</b>	14,794
Surplus for the financial year	<b>28,984</b>	16,072
	<hr/>	<hr/>
At 31 December 2021	<b>59,850</b>	30,866
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**14. FUNDS**

**14.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	€	€	€
At 1 January 2020	14,794	-	14,794
Movement during the financial year	6,072	10,000	16,072
	<hr/>	<hr/>	<hr/>
At 31 December 2020	20,866	10,000	30,866
Movement during the financial year	38,984	(10,000)	28,984
	<hr/>	<hr/>	<hr/>
At 31 December 2021	<b>59,850</b>	-	<b>59,850</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**14.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 January</b>			<b>between</b>	<b>31 December</b>
	<b>2021</b>			<b>funds</b>	<b>2021</b>
	€	€	€	€	€
Restricted	10,000	143,618	153,618	-	-
Restricted Funds - Capital Grant	-	18,306	18,306	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	10,000	161,924	171,924	-	-
<b>Unrestricted funds</b>					
Unrestricted Project	20,866	520,949	481,965	(1,000)	58,850
Unrestricted General	-	-	-	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	20,866	520,949	(481,965)	-	59,850
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	<b>30,866</b>	<b>682,873</b>	<b>653,889</b>	<b>-</b>	<b>59,850</b>
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**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**14.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	57,848	176,785	(174,783)	59,850
	<u>57,848</u>	<u>176,785</u>	<u>(174,783)</u>	<u>59,850</u>

**15. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**16. CASH AND CASH EQUIVALENTS**

	2021 €	2020 €
Cash and bank balances	<u>152,289</u>	<u>115,392</u>

**17. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on  
 22 June 2022.....