

CoisCéim Dance Theatre
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2020

KSI Faulkner Orr Limited
Chartered Accountants and Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 228131
Charity Number: 11455
Charities Regulatory Authority Number: 20031435

CoisCéim Dance Theatre

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 8
Directors' Responsibilities Statement	9
Independent Auditor's Report	10 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 22

CoisCéim Dance Theatre
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Cian O'Brien (Resigned 1 December 2020) Pádraig Heneghan Olwen Dawe (Resigned 1 December 2020) Garry Hynes Clare McCormack Jacquie Marsh
Company Secretary	Penelope Kenny
Charity Number	11455
Charities Regulatory Authority Number	20031435
Company Number	228131
Registered Office and Principal Address	42 Fairview Strand Dublin 3 D03 YV62 Ireland
Auditors	KSI Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
Bankers	Allied Irish Banks 100/101 Grafton Street Dublin 2 Ireland
Solicitors	Margaret Finlay & Co. 67/69 Bride Street Dublin 8 Ireland

CoisCéim Dance Theatre

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CoisCéim Dance Theatre present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The purposes of the charity are:

- To promote the study and improve the understanding of the Fine Arts in Ireland.
- To create, develop, produce and promote contemporary dance and the dissemination of this work to audiences through a comprehensive participation and art form awareness programme to further the understanding of the fine arts in Ireland.

Creatively driven, CoisCéim strives to achieve this purpose through a programme of contemporary dance theatre that offers surprising, stimulating, meaningful and entertaining artistic content of the highest quality, while maximising its impact on and connection with a wide public.

The company achieves these objectives by:

- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on existing productions to develop a touring repertoire.
- Providing engagement and awareness and programmes to promote participation in and appreciation of contemporary dance theatre.
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

Structure, Governance and Management

Structure

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) "Charities SORP (FRS102)" and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal Status

CoisCéim Dance Theatre is a company registered in Dublin, Ireland (Registration Number 228131), which was incorporated on 1st February 1995. The company is governed by a Constitution. The objects of the company are charitable in nature and it has established charitable status.

CoisCéim Dance Theatre

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Governance

Appointment of Directors

In accordance with the Constitution at the annual general meeting of the company each year, one third of the directors retire from office. The directors to retire in every year shall be those who have been longest in office since their last election but between those who became directors on the same day, those to retire shall (unless they agree otherwise amount themselves) be determined by lot. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed seven years in total or six years consecutively but not for any longer period.

Directors Induction and Training

New directors undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the constitution, the executive and decision making processes of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they will meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Members

The company has eight members and each member of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The members register is updated annually and written into the minutes of the Annual General Meeting.

Governance Code

CoisCéim Dance Theatre is compliant with the Charities Regulators Governance Code. The board approved the 2020 Record Form on 19 May 2021 and all related documentation can be found on the company's website in the "About Us" section.

Funding

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performances and participation activities.

Management

A part time Artistic Director and full time General Manager are employed by CoisCéim Dance Theatre to carry out the day-to-day management of the company. The executive producer, Broadreach project co-ordinator, payroll, book-keeping, information technology and accounting functions are carried out by CoisCéim Dance Theatre in association with outsourced expertise.

CoisCéim Dance Theatre

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Review of Activities, Achievements and Performance

During the year ended 31st December 2020, over 110,000 people engaged with CoisCéim Dance Theatre through over three hundred performance and participation events, predominantly held online during the period.

PERFORMANCE

During the year ended 31st December 2020, CoisCéim presented 98 online performances and events to Irish and worldwide audiences of 92,148 people, namely:

- DIGITAL DANCES | This three month programme included the world premiere of THE PARTING DANCE by and featuring David Bolger, as part of the "Dancer from the Dance Festival of new Irish Choreography", David Bolger's award winning THE WOLF AND PETER on the Digital Stage at the Sydney Opera House, HOW TO SINK A PAPER BOAT at Dance on Camera at the Lincoln Centre, New York and the Sofa Cinema series - find out more: <https://coisceim.com/digitaldances/>

- CRISTIAN AND COSMO by David Bolger. Development work continued on this short film coproduction with Wildfire Films. Shooting is now planned for 2022- find out more: <https://coisceim.com/cristianandcosmo/>

BROADREACH | CoisCéim's Participation & Engagement Activity Programme

Over the course of 2020, BROADREACH conducted 202 workshops, classes and participation sessions with over 17,969 attendances. Highlights included:

- The completion of the EXIT 15 Commission in Ballyogan - <https://coisceim.com/broadreachexit15/>

- PROJECT VELOCITY /LANDSCAPE with Creative Steps Youth Dance Theatre led by Laura Macken - <https://coisceim.com/creativestepsvelocity/>

- CHOREOGRAPHY PROJECT #16 led by David Bolger <https://coisceim.com/the-choreography-project-16-2020/>

- CHOREOGRAPHY PROJECT #17 led by Philippa Donnellan - <https://coisceim.com/the-choreography-project-17-2020/>

- DANCE YOUR OWN DANCE for children aged 6-10 with Philippa Donnellan & Olwyn Lyons- <https://coisceim.com/dance-your-own-dance/>

- LOVE LETTERS - a dance and writing project for people aged 50+ led by Philippa Donnellan in association with Age & Opportunity / Bealtaine - <https://coisceim.com/loveletters/>

- LAST OF THE BIG SHOES - a dance and film project for Creative Steps Youth Dance Theatre led by Philippa Donnellan - <https://coisceim.com/creativesteps2020/>

- CHOREOGRAPHY PROJECT #18 led by Wendy Houston - <https://coisceim.com/the-choreography-project-18/>

- An ongoing series of weekly dance classes including the creation of a digital dance class library by Philippa Donnellan for people aged 50+ - <https://coisceim.com/classes-fifty-plus/>

OTHER

The resource sharing programme between CoisCéim and Irish Theatre Institute, ITI Alumni offsite @ CoisCéim, was suspended during the year. It is hoped to recommence this and additional resource sharing activities in early 2022.

EMPLOYMENT

In addition to the company's core staff, CoisCéim employed 134 creative, technical and other freelance professionals during the period to deliver the 2020 activity programme.

Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. The directors have considered the balance sheet position at 31st December 2020 and have reviewed financial projections for future years. In their opinion, it is appropriate that the financial statements are prepared on a going concern basis.

Financial Results

At the end of the financial year the company has assets of €216,087 (2019 - €94,442) and liabilities of €185,221 (2019 - €79,648). The net assets of the company have increased by €16,072.

CoisCéim Dance Theatre

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Reserves Position and Policy

In 2019, the company developed and approved a reserves policy. Due to the pandemic no funds have been transferred to reserves to date. It has no outstanding long-term loans. Public funding for the company is awarded on an annual basis and the operating policy of the members is to ensure that accumulated profits/losses do not exceed 5% of turnover over the period.

Principal Risks and Uncertainties

The Directors examine the major risks that the company faces each financial year when preparing and updating the strategic plan. A risk policy is in place and the company has developed systems to monitor and control these risks to manage any impact that they may have on the company in the future. This includes maintaining an up to date risk register as an item on all board meeting agenda.

The Covid-19 Pandemic has had and will continue to have an impact on the company's activities. The directors have not been able to quantify the full longer terms effects and impact at this time.

Future Developments and Covid-19 Impact

Due to the Covid-19 Pandemic the company has adopted an agile, responsive approach to programming to enable it to remain connected with audiences and participants while operating in accordance with prevailing conditions. The following primary objectives approved by the Board of Directors in 2020 inform the 2021 programme:

- is artistically rich and creatively diverse
- maximises employment for artists and other freelance core team professionals
- is flexible, to have the ability to evolve to changing external circumstances, especially in relation to social distancing, without compromising artistic integrity
- encourages active engagement with the company as audience members and participants on a national level
- has zero box office risk
- aligns comprehensively with our overall strategic objectives of harnessing diversity to seed creative resilience in line with our Diversity and Inclusion Policy.

The key priorities are as follows:

- PLANNED ACTIVITIES INCLUDE:
 - #SEODA - participation in Culture Ireland's St Patrick's Day festival with David Bolger's THE WOLF AND PETER and HOW TO SINK A PAPER BOAT - <https://coisceim.com/seoda/>
 - IN THE MAGIC HOUR by David Bolger and Christopher Ash - a reimagination of BODY LANGUAGE for Brightening Air, a ten season of events from 13-20 June 2021 by the Arts Council of Ireland - <https://coisceim.com/inthemagichour/>
 - UNCLE RAY by David Bolger and commissioned by Irish Arts Center, New York, Pavilion Theatre & Project Arts Centre- the world premiere of this work will take place in autumn 2021 hopefully to a live audience - <https://coisceim.com/uncle-ray/>
 - A REACTION TO PLACE connecting CoisCéim with award-winning empathetic architect, Jenny O'Leary with CoisCéim, in a design project that harnesses the rich heritage & embedded kinetic energy of 42 Fairview Strand to develop and present a blueprint for its evolution into a climate positive space. The culmination exposition is planned for November 2021.
 - Development and pre-production on CRISTIAN & COSMO by David Bolger, an experimental short film in partnership with Wildfire Films funded in part by the Broadcasting Authority of Ireland - <https://coisceim.com/cristianandcosmo/>
 - A Broadreach programme that includes a series of participation opportunities for people of all ages - highlights include
 - + TURNING THE KEY, a dance and film project for people aged 50+ led by Philippa Donnellan culminating as part of Bealtaine@Home in May 2021 - <https://coisceim.com/turning-the-key-2021/>
 - + BUILDING SPACES OF POSSIBILITY led by Muirne Bloomer - a major new partnership project for young people aged 16-22 that including performance events as part of Science Week 2021
 - + A special guest series of weekly dance classes for people aged 50+ <https://coisceim.com/classes-fifty-plus/>
- STUDIO UPDATE
The company suspended all class and workshop activities in March 2020 with a number of elements moving online. It is planned to continue providing digital programmes for people aged 50+ as long as a live option is unavailable.

The lease on the company's studio in 14 Sackville expired on 30 June 2020. It will not be renewed. The company is signed a long-term lease on a new premises at 42 Fairview Stand and over the last year has conducted a number of works to fit-out the building to be in a position to recommence normal business activities including housing the company's registered office in accordance with Irish Governmental guidelines.

CoisCéim Dance Theatre DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Cian O'Brien (Resigned 1 December 2020)
Pádraig Heneghan
Olwen Dawe (Resigned 1 December 2020)
Garry Hynes
Clare McCormack
Jacquie Marsh

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Penelope Kenny.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually. In view of the nature of the charity, a benchmark against pay levels in other production companies of a similar size for a comparable role is used.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. CoisCéim Dance Theatre subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post-Balance Sheet Events

There are no significant events affecting the company since 31st December 2020.

Investment Powers and Policy

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performance and participation activities. At this time there are no funds held on deposit and there is no intention to build up a reserve.

Related Parties and Co-Operation with Other Organisations

Under the Constitution, Directors are prohibited from receiving remuneration or other benefits from their work with the Company and charity. Any conflict of interest is recorded within the board minutes of the company and a Conflict of Interest Policy is in place for the Board, Executive and Senior Staff members.

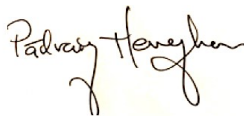
Auditors

The auditors, KSI Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 42 Fairview Strand, Dublin 3, D03 YV62.

Approved by the Board of Directors on 23 June 2021 and signed on its behalf by:



Pádraig Heneghan
Director



Jacquie Marsh
Director

CoisCéim Dance Theatre

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

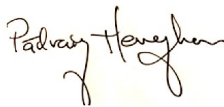
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 23 June 2021 and signed on its behalf by:



Pádraig Heneghan
Director



Jacquie Marsh
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of CoisCéim Dance Theatre

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of CoisCéim Dance Theatre for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of CoisCéim Dance Theatre

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of CoisCéim Dance Theatre

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon
for and on behalf of
KSI FAULKNER ORR LIMITED
Chartered Accountants and Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

23 June 2021

CoisCéim Dance Theatre

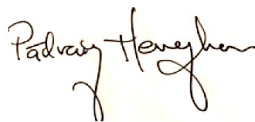
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Donations and legacies	4.1	281,794	50,056	331,850	247,722	170,849	418,571
Charitable activities							
- Programme Income	4.2	46,828	-	46,828	93,469	-	93,469
Other trading activities	4.3	5,030	-	5,030	8,065	-	8,065
Other income	4.4	2,257	24,994	27,251	-	-	-
Total income		335,909	75,050	410,959	349,256	170,849	520,105
Expenditure							
Raising funds	5.1	9,301	-	9,301	22,346	-	22,346
Charitable activities	5.2	310,536	75,050	385,586	307,233	171,678	478,911
Total Expenditure		319,837	75,050	394,887	329,579	171,678	501,257
Net income/(expenditure)		16,072	-	16,072	19,677	(829)	18,848
Transfers between funds		(10,000)	10,000	-	-	-	-
Net movement in funds for the financial year		6,072	10,000	16,072	19,677	(829)	18,848
Reconciliation of funds							
Balances brought forward at 1 January 2020	13	14,794	-	14,794	(4,883)	829	(4,054)
Balances carried forward at 31 December 2020		20,866	10,000	30,866	14,794	-	14,794

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 23 June 2021 and signed on its behalf by:



Pádraig Heneghan
Director



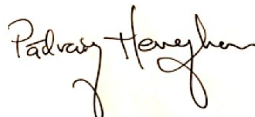
Jacquie Marsh
Director

CoisCéim Dance Theatre
BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	36,191	354
Current Assets			
Debtors	10	64,504	21,299
Cash at bank and in hand		115,392	72,789
		179,896	94,088
Creditors: Amounts falling due within one year	11	(185,221)	(79,648)
Net Current (Liabilities)/Assets		(5,325)	14,440
Total Assets less Current Liabilities		30,866	14,794
Funds			
Restricted trust funds		10,000	-
General fund (unrestricted)		20,866	14,794
Total funds	13	30,866	14,794

Approved by the Board of Directors on 23 June 2021 and signed on its behalf by:



Pádraig Heneghan
 Director



Jacquie Marsh
 Director

CoisCéim Dance Theatre
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		16,072	18,848
Adjustments for:			
Depreciation		12,169	1,437
		<u>28,241</u>	<u>20,285</u>
Movements in working capital:			
Movement in debtors		(43,205)	23,376
Movement in creditors		105,573	(41,387)
		<u>90,609</u>	<u>2,274</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(48,006)	-
		<u>42,603</u>	<u>2,274</u>
Net increase in cash and cash equivalents		72,789	70,515
Cash and cash equivalents at 1 January 2020		72,789	70,515
Cash and cash equivalents at 31 December 2020	15	<u>115,392</u>	<u>72,789</u>

CoisCéim Dance Theatre

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

CoisCéim Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 42 Fairview Strand, Dublin 3, D03 YV62, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

CoisCéim Dance Theatre

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. During the year, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year of €31,787 which will be released over the useful life of the assets of 4 years.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line
Computer equipment	- 25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Arts Council Revenue Funding	220,006	-	220,006	245,000
Arts Council Other	-	45,345	45,345	45,000
Dublin City Council Revenue	13,000	-	13,000	13,000
Cultural Institutions	7,148	4,711	11,859	84,661
Donations	3,630	-	3,630	1,807
Support in Kind	38,010	-	38,010	29,103
	<u>281,794</u>	<u>50,056</u>	<u>331,850</u>	<u>418,571</u>

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Performance Fee	19,118	-	19,118	31,895
Co-Production Income	-	-	-	7,167
Dancing Classes	6,965	-	6,965	31,474
Broadreach	20,745	-	20,745	22,933
	<u>46,828</u>	<u>-</u>	<u>46,828</u>	<u>93,469</u>

4.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Studio Hire	5,030	-	5,030	8,065
	<u>5,030</u>	<u>-</u>	<u>5,030</u>	<u>8,065</u>

4.4 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Other income	2,257	24,994	27,251	-
	<u>2,257</u>	<u>24,994</u>	<u>27,251</u>	<u>-</u>

5. EXPENDITURE

5.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Print and Design	2,400	-	-	2,400	6,065
Publicity Photographs	500	-	-	500	2,886
Website Maintenance	546	-	-	546	1,896
Publicist	-	-	-	-	3,000
Publicity and Promotion Other	-	-	-	-	5,000
Advertising	372	-	-	372	282
Photography and Video Broadreach	4,621	-	-	4,621	2,484
Publicity Materials and Distribution Broadreach	862	-	-	862	733
	<u>9,301</u>	<u>-</u>	<u>-</u>	<u>9,301</u>	<u>22,346</u>

5.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020	2019
	€	€	€	€	€
Productions Fees and Wages	52,071	-	-	52,071	101,206
Technical Fees and Wages	6,575	-	-	6,575	19,278
Production Costs	11,583	-	-	11,583	98,565
Broadreach Costs	34,239	-	-	34,239	55,893
Support Costs	-	-	174,028	174,028	136,510
Governance Costs	-	-	69,080	69,080	38,356
Support in Kind	-	38,010	-	38,010	29,103
	<u>104,468</u>	<u>38,010</u>	<u>243,108</u>	<u>385,586</u>	<u>478,911</u>

5.3 SUPPORT COSTS	Charitable Activities	2020	2019
	€	€	€
Finance Costs	2,578	2,578	(383)
Payroll Expenses	104,105	104,105	107,992
Legal and Professional	2,833	2,833	615
Audit and Accounts Fees	10,555	10,555	9,842
General Office	123,037	123,037	56,800
	<u>243,108</u>	<u>243,108</u>	<u>174,866</u>

6. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2020	2019
		€	€
Finance Costs	Usage	2,578	(383)
Payroll Expenses	Usage	104,105	107,992
Legal and Professional	Governance	2,833	615
Audit and Accounts Fees	Governance	10,555	9,842
General Office	Usage	123,037	56,800
		<u>243,108</u>	<u>174,866</u>

7. NET INCOME	2020	2019
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	12,169	1,437
	<u>12,169</u>	<u>1,437</u>

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020	2019
	Number	Number
Creative personnel and performers	1	1
Production and admin	3	3
	<u>4</u>	<u>4</u>

The staff costs comprise:

	2020	2019
	€	€
Wages and salaries	95,656	134,043
Social security costs	8,449	14,665
	<u>104,105</u>	<u>148,708</u>

9. TANGIBLE FIXED ASSETS

	Office equipment	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 1 January 2020	8,158	35,063	57,666	100,887
Additions	4,359	41,111	2,536	48,006
	<u>12,517</u>	<u>76,174</u>	<u>60,202</u>	<u>148,893</u>
Depreciation				
At 1 January 2020	8,143	35,063	57,327	100,533
Charge for the financial year	918	10,278	973	12,169
	<u>9,061</u>	<u>45,341</u>	<u>58,300</u>	<u>112,702</u>
Net book value				
At 31 December 2020	<u>3,456</u>	<u>30,833</u>	<u>1,902</u>	<u>36,191</u>
At 31 December 2019	<u>15</u>	<u>-</u>	<u>339</u>	<u>354</u>

10. DEBTORS

	2020	2019
	€	€
Trade debtors	1,143	12,473
Other debtors	52,039	2,122
Prepayments	11,322	6,704
	<u>64,504</u>	<u>21,299</u>

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

11. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Trade creditors	36,761	2,258
Taxation and social security costs	3,255	10,727
Other creditors	5,002	3,119
Accruals	19,672	8,277
Deferred Income	120,531	55,267
	185,221	79,648

12. RESERVES	2020	2019
	€	€
At 1 January 2020	14,794	(4,054)
Surplus for the financial year	16,072	18,848
At 31 December 2020	30,866	14,794

13. FUNDS			
13.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2019	(4,883)	829	(4,054)
Movement during the financial year	19,677	(829)	18,848
At 31 December 2019	14,794	-	14,794
Movement during the financial year	6,072	10,000	16,072
At 31 December 2020	20,866	10,000	30,866

13.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance	Income	Expenditure	Transfers	Balance
	1 January			between	31 December
	2020			funds	2020
	€	€	€	€	€
Restricted funds					
Restricted	-	69,994	69,994	10,000	10,000
Restricted Funds - Capital Grant	-	5,056	5,056	-	-
	-	75,050	75,050	10,000	10,000
Unrestricted funds					
Unrestricted General	14,794	335,909	319,837	(10,000)	20,866
Total funds	14,794	410,959	394,887	-	30,866

An amount of €10,000 has been transferred to restricted reserves in respect of a rent payment related to 2021. €10,000 for rent was paid in 2020 and has been included in prepayments at the 31st December 2020.

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	36,191	179,896	(185,221)	30,866
	<u>36,191</u>	<u>179,896</u>	<u>(185,221)</u>	<u>30,866</u>

14. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

15. CASH AND CASH EQUIVALENTS

	2020 €	2019 €
Cash and bank balances	<u>115,392</u>	<u>72,789</u>

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 23 June 2021.