

**CoisCéim Dance Theatre**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**KSI Faulkner Orr Limited**  
**Chartered Accountants and Statutory Auditors**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 228131**  
**Charity Number: 11455**  
**Charities Regulatory Authority Number: 20031435**

# CoisCéim Dance Theatre

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**CoisCéim Dance Theatre**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Directors**

Lina Andonovska  
Julia Carruthers  
Mary Gamble  
Pádraig Heneghan  
James Ingalls  
Clare McCormack (resigned 19/04/2023)  
Jacquie Marsh  
Niamh O'Donnell  
Oluwatobi Omotoso (resigned 08/03/2023)  
Sinead Kennelly (Appointed 23 November 2022)

**Company Secretary**

Niamh O'Donnell

**Charity Number**

11455

**Charities Regulatory Authority Number**

20031435

**Company Number**

228131

**Registered Office and Principal Address**

42 Fairview Strand  
Dublin 3  
D03 YV62  
Ireland

**Auditors**

KSI Faulkner Orr Limited  
Chartered Accountants and Statutory Auditors  
Behan House  
10 Lower Mount Street  
Dublin 2  
Ireland

**Bankers**

Allied Irish Banks  
100/101 Grafton Street  
Dublin 2  
Ireland

**Solicitors**

Finlay & Company Solicitors  
Pembroke House  
28-32 Upper Pembroke Street  
Dublin 2  
Ireland

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CoisCéim Dance Theatre present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

### Mission, Objectives and Strategy

#### Mission Statement

The purposes of the charity are:

- To promote the study and improve the understanding of the Fine Arts in Ireland.
- To create, develop, produce and promote contemporary dance and the dissemination of this work to audiences through a comprehensive participation and art form awareness programme to further the understanding of the fine arts in Ireland.

Creatively driven, CoisCéim strives to achieve this purpose through a programme of contemporary dance theatre that offers surprising, stimulating, meaningful and entertaining artistic content of the highest quality, while maximising its impact on and connection with a wide public.

The company achieves these objectives by:

- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on existing productions to develop a touring repertoire & hybrid presentation opportunities
- Providing engagement and awareness and programmes to promote participation in and appreciation of contemporary dance theatre.
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

### Structure, Governance and Management

#### Structure

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Legal Status

CoisCéim Dance Theatre is a company registered in Dublin, Ireland (Registration Number 228131), which was incorporated on 16th January 1995. The company is governed by a Constitution. The objects of the company are charitable in nature and it has established charitable status.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Governance

#### Appointment of Directors

In accordance with the Constitution at the annual general meeting of the company each year, one third of the directors retire from office. The directors to retire in every year shall be those who have been longest in office since their last election but between those who became directors on the same day, those to retire shall (unless they agree otherwise amongst themselves) be determined by lot. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed seven years in total or six years consecutively but not for any longer period.

#### Directors Induction and Training

New directors undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the constitution, the executive and decision making processes of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they will meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### Members

The company has ten members and each member of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The members register is updated annually and written into the minutes of the Annual General Meeting.

### Governance Code

CoisCéim Dance Theatre has been compliant with the Charities Regulators Governance Code since 2020. The board approved the 2023 Record Form on 17 May 2023 and all related documentation can be found on the company's website in the "About Us" section.

### Funding

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performances and participation activities.

### Management

A part time Artistic Director and full time General Manager are employed by CoisCéim Dance Theatre to carry out the day-to-day management of the company. The executive producer, Broadreach project co-ordinator, payroll, book-keeping, information technology and accounting functions are carried out by CoisCéim Dance Theatre in association with outsourced expertise.

### Review of Activities, Achievements and Performance

#### IN A NUTSHELL

2022 was a rollercoaster year as postponed projects and new opportunities coincided as the nation opened up. Our public facing activities focused strongly on bringing people back together physically - in ways and contexts that felt comfortable and familiar and we staged 191 in-person events and performances that engaged 4,686 people.

We were especially delighted to see David Bolger's highly lauded work for children FRANCIS FOOTWORK (<https://coisceim.com/francisfootwork/>) evolve from a broadcast to a LIVE performance project. Together with the Ark we presented 9 shows (including ISL & relaxed performances) to over 750 children & their families in Dublin in April. During the run, we captured the work in 3-D (in 180° virtual reality) for future audiences to be able to enjoy it up close. We are now exploiting this legacy material across Ireland and beyond. Another highlight included seeing the cameras finally roll on CRISTIAN & COSMO (working title), our film co-production with Wildfire Films with funding from the BAI (Broadcast Authority of Ireland). Shot on location throughout the capital, the film will premiere later this year and the broadcast partner is RTÉ. In September, we flung open the doors for Culture Night (<https://coisceim.com/culture-night-dublin-2022/>) and welcomed visitors once more in November for the Irish Times Irish Theatre award-winning, GO TO BLAZES (<https://coisceim.com/ulyssesepisode4/>) David Bolger's meaty response to Ulysses: Episode 4 for Ulysses2.2.

Most importantly for the future though - we will remember 2022 as the year that we put down our roots at 42 Fairview Strand and published our new strategic plan, THREE ANCHORS TO THRIVE (<https://coisceim.com/strategic-plan-2022-2027/>). The impact of this plan is already being seen through the successful introduction of a new model of ticket pricing in the autumn of 2022. CoisCéim is proud to be leading the way in Ireland in terms of ticket accessibility with its new Pay What You Can pricing options where audiences can choose a price that works for them.

In a year where we saw a 4-fold increase in heating costs we were also proud of being able to expand our professional development supports (<https://coisceim.com/professionaldevelopment/>) and continue to share our space without increasing hire rates.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### 2022 PROGRAMME OBJECTIVES

In order to ensure that we had the capacity to create and respond to ongoing challenges as a result of Covid-19, the war in Ukraine and other macro events our 2022 programme continued to be underpinned by the following primary objectives - it:

- was artistically rich and creatively diverse
- maximised employment for artists and other freelance core-team professionals
- was flexible - with an ability to evolve to fast changing external circumstances
- encouraged active engagement by audience members and participants
- aligned with our strategic goals of creative resilience, inclusivity and sustainability

### PERFORMANCE PROGRAMME

Highlights of our performance programme included FRANCIS FOOTWORK at the Ark. In 2022, CoisCéim finally made our debut at the Ark Children's Cultural Centre. David Bolger's second work for children and their families, the 5 star FRANCIS FOOTWORK premiered in central Dublin in April with Stephanie Dufresne taking on the role of narrator. With themes in many ways more pertinent now than before the pandemic, the work was very well received by audiences (<https://coisceim.com/francisfootwork/>). As part of the residency at the Ark, the work was shot in stereoscopic (180 degree) virtual reality.

FRANCIS FOOTWORK is the first work for children to be captured in this medium in Ireland. It is designed for presentation as a collective, in-person experience within a theatricalised setting that is bookended by two CREATIVE DANCE TALES workshops to encourage children to engage more deeply with the artform. The premiere took place in Ballythomas, as part of the Gap Arts Festival. Further encounters with this cutting-edge new media took place for Culture Night as part of a free Open Studio event and in Baltinglass in partnership with the Mermaid Arts Centre, Co Wicklow (<https://coisceim.com/francisfootworkvr/>)

In May, David Bolger choreographed and directed Gluck's seminal work ORFEO ed EURIDICE in the stunning setting of Lismore Castle for the Blackwater Valley Opera Festival. This sumptuous large-scale production - a collaboration with CoisCéim featured a multicultural cast of eight extraordinary dancers the connective tissue of the work. All five performances sold out including a preview showing for local school-children that culminated with a standing ovation (<https://coisceim.com/blackwater-valley-opera-festival>).

Shooting for CRISTIAN AND COSMO (working title), the first dance film to receive funding from the BAI took place from July - September 2022 at various locations including CoisCéim's studio in Fairview, IMMA and across Dublin. A co-production led by Wildfire Films - the world premiere is now scheduled for Autumn 2023. The broadcast partner for this work is RTE. (<https://coisceim.com/cristianandcosmo/>).

In November, David Bolger's evocative response to Ulysses: Episode 4 probed dual realities to create an experimental dance performance installation of unsettling, voluptuous beauty. Each audience member was treated to a unique live and 180° virtual reality multi-sensorial experience. This project was commissioned by and presented in collaboration with Ulysses2.2 being funded through an OPEN CALL award from Arts Council Ireland. (<https://coisceim.com/ulyssesepisode4/>).

The year ended with the company in final rehearsals for THE PIECE WITH THE DRUMS - a major new dance and live music work scheduled to premiere at Project Arts Centre, on 19 January 2023.

### INTERNATIONAL COLLABORATIONS | CHOREOGRAPHY CONNECTS

In late Spring 2022, CoisCéim, the Comune di Bassano in Italy and Le Gymnase CDCN in Roubaix, France came together for CHOREOGRAPHY CONNECTS - a transnational residency project that explores the strategic alliance between choreography, nature and care.

Funded by an inaugural IRIS award from the Arts Council in Ireland and "Boarding Pass plus Dance" in Italy. Artist led, it brings together six distinctive socially engaged female dance artists with one of Europe's leading dramaturgs, Monica Gillette, to develop creative practice, explore fresh ways to connect people and increase access to the artform. Find out more: <https://coisceim.com/choreography-connects/>

### BROADREACH | DANCE WITH US

2022 Broadreach highlights included our first FAIRVIEW SPECIAL with Favour Oduola (<https://coisceim.com/thefirstfairviewspecial/>) that attracted a diverse participant group from ex-members of Creative Steps to participants in our older people's class. Conducted in March just as the city was re-opening, it was a high-energy, upbeat return to co-creativity. This was followed by PARK LIVES (<https://coisceim.com/artane-faoin-speir/>) led by Olwyn Lyons for Faoin Speir.

Summer began with the 19th CHOREOGRAPHY PROJECT (<https://coisceim.com/thechoreography-project-19/>). Led by Justine Cooper, this in-person experience began and culminated in nature through the creation of a circular gift of choreography.

## **CoisCéim Dance Theatre**

# **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

Aoife McAtamney continued the creative journey with nature with WISE OAKS (<https://coisceim.com/wise-oaks/>), an outdoor workshop series delivered together with educator, Polly Rowley Sams in St Stephens Green at the end August / September.

We also restarted our Weekly Wednesday Class for older people at the Carmelite Community Centre in January with attendances building strongly throughout the year.

### **OTHER | PROFESSIONAL DEVELOPMENT**

The resource sharing programme between CoisCéim and Irish Theatre Institute, ITI Alumni offsite @ CoisCéim recommenced in 2022 - hosting three residencies as part of refreshed professional development initiative (<https://coisceim.com/professional-development/>) at 42 Fairview Strand

### **OTHER | EMMA O'KANE BURSARY**

The Emma O'Kane Bursary (<https://www.emmaokanebursary.ie/>) is a new award for independent artists who want to think beyond the boundaries of their art form and practice and to explore dance or a physical language in their work. It brings together ANU Productions, CoisCéim Dance Theatre, Crash Ensemble, Dublin Dance Festival, Fishamble - the New Play Company, Pavilion Theatre, Project Arts Centre, the Ark and a number of independent professionals and honours the exceptional ethos and artistic practice of artist Emma O'Kane who died in 2021. It is managed by CoisCéim Dance Theatre and is funded by independent donations.

The set of the bursary was supported by a Collaborative Capacity Building Award from the Arts Council and launched in November 2021. The inaugural recipient, Kate Stanley Brennan commenced their residency in April 2022. On 21 June 2022, artists from across the creative spectrum came together as part of Pavilion 21 to mark Emma's legacy and raise funds for the bursary. 255 creative professionals were involved in the delivery of the bursary and associated income generation initiatives over the year.

### **EMPLOYMENT**

In addition to the company's core team, CoisCéim employed 204 creative, technical and other freelance professionals during the period to deliver the 2022 activity programme.

### **Financial Review**

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. The directors have considered the balance sheet position at 31st December 2022 and have reviewed financial projections for future years. In their opinion, it is appropriate that the financial statements are prepared on a going concern basis.

### **Financial Results**

At the end of the financial year the company has assets of €234,793 (2021 - €234,633) and liabilities of €212,593 (2021 - €174,783). The net assets of the company have decreased by €(37,650).

### **Reserves Position and Policy**

In 2019, the company developed and approved a reserves policy. Due to the pandemic no funds were transferred to reserves in 2020. In line with the reserves policy €2,000 has been transferred to reserves at 31.12.2022. It has no outstanding long-term loans. Public funding for the company is awarded on an annual basis and the operating policy of the members is to ensure that accumulated profits/losses do not exceed 5% of turnover over the period.

### **Principal Risks and Uncertainties**

The Directors examine the major risks that the company faces each financial year when preparing and updating the strategic plan. A risk policy is in place and the company has developed systems to monitor and control these risks to manage any impact that they may have on the company in the future. This includes maintaining an up to date risk register as an item on all board meeting agenda.

The Covid-19 Pandemic has had and will continue to have an impact on the company's activities although the risk is now considered to be low. The principal risk to the company's business is considered to be rising inflation. The directors have not been able to quantify the full longer terms effects and impact at this time.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Future Developments

2023 will focus on the following activities. At the time of writing, THE PIECE WITH THE DRUMS premiered to widespread critical and audience acclaim (<https://coisceim.com/the-piece-with-the-drums/>). The production was impacted by Covid-19 resulting in the postponement of the premiere to 23 January 2023. Robust financial management mitigated budgetary impact and it is planned to remount the production for a national tour in autumn 2024.

In January, CoisCéim was the recipient of a major Open Call Award from the Arts Council of Ireland as part of ART2023 - a cultural programme to mark the culmination of the Decade of Centenaries. In a co-production with Ireland's National Theatre, the Abbey - this project includes the Irish premiere of Peter Handke's THE HOUR WE KNEW NOTHING OF EACH OTHER to be directed by David Bolger and Druid's Garry Hynes. (<https://coisceim.com/art2023/>).

The Irish Times Irish Theatre Award winning GO TO BLAZES will return to 42 Fairview Strand for 10 performances as part of the Museum of Literature Ireland's (MoLI) Bloomsday programme and the world premiere of BREAKIN' BROTHERS (working title - Cristian and Cosmo) is planned for the autumn.

Throughout the year, with the support of an Arts Council Touring grant, FRANCIS FOOTWORK VR and CREATIVE DANCE TALES will feature the What Next Festival in Limerick, Felle na Bealtaine, Dingle, Made in Darndale and will make its international debut at the Port of Dance festival in Rijeka, Croatia in May before a tour of rural schools supported by the Croatian Ministry of Culture.

Other highlights include the continuation of the international national residency project, CHOREOGRAPHY CONNECTS and in BROADREACH the 20th CHOREOGRAPHY PROJECT will be led by Justine Doswell and participants in the Wednesday class for older people will feature in WHEN THE BLEEDING STOPS at Project Arts Centre, Dublin as part of Aerowaves Europe's annual Spring Forward festival - being held in Ireland for the first time.

In addition, over the course of the year, CoisCéim intends to:

- conduct a series of activities that connect us with our local community in Fairview
- add to the range of professional development supports that it can offer
- facilitate and with its partners build awareness of the Emma O'Kane Bursary

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Lina Andonovska  
Julia Carruthers  
Mary Gamble  
Pádraig Heneghan  
James Ingalls  
Clare McCormack (resigned 19/04/2023)  
Jacquie Marsh  
Niamh O'Donnell  
Oluwatobi Omoteso (resigned 08/03/2023)  
Sinead Kennelly (Appointed 23 November 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Niamh O'Donnell.

### Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually. In view of the nature of the charity, a benchmark against pay levels in other production companies of a similar size for a comparable role is used.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. CoisCéim Dance Theatre subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Post-Balance Sheet Events

There are no significant events affecting the company since 31st December 2022.



**CoisCéim Dance Theatre**  
**DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

**Investment Powers and Policy**

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performance and participation activities. At this time there are no funds held on deposit and there is no intention to build up a reserve.

**Related Parties and Co-Operation with Other Organisations**

Under the Constitution, Directors are prohibited from receiving remuneration or other benefits from their work with the Company and charity. Any conflict of interest is recorded within the board minutes of the company and a Conflict of Interest Policy is in place for the Board, Executive and Senior Staff members.

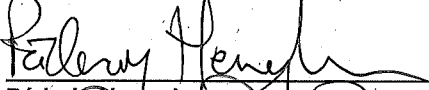
**Auditors**

The auditors, KSI Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

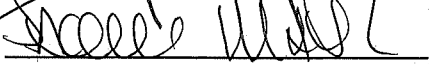
**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 42 Fairview Strand, Dublin 3, D03 YV62.

Approved by the Board of Directors on 15/06/2023 and signed on its behalf by:



**Pádraig Heneghan**  
**Director**



**Jacquie Marsh**  
**Director**

## CoisCéim Dance Theatre

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

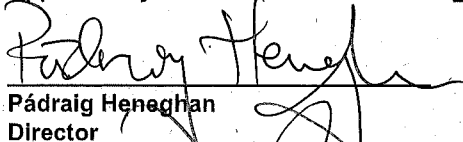
The directors confirm that they have complied with the above requirements in preparing the financial statements.

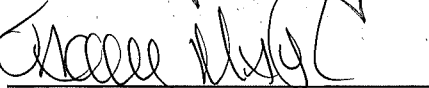
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 15/06/2023 and signed on its behalf by:

  
Pádraig Heneghan  
Director

  
Jacquie Marsh  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CoisCéim Dance Theatre**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of CoisCéim Dance Theatre for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CoisCéim Dance Theatre**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

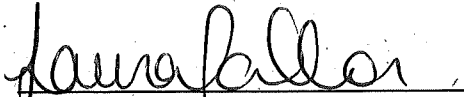
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# INDEPENDENT AUDITOR'S REPORT to the Members of CoisCéim Dance Theatre

## The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

**KSI FAULKNER ORR LIMITED**

Chartered Accountants and Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

.....15/06/2023

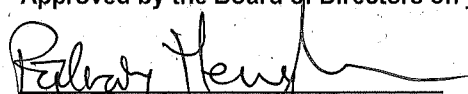
**CoisCéim Dance Theatre**  
**STATEMENT OF FINANCIAL ACTIVITIES**


(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
<b>Income</b>							
Donations and legacies	4.1	495,667	69,533	565,200	491,474	161,924	653,398
Charitable activities							
- Programme Income	4.2	110,701	-	110,701	28,194	-	28,194
Other trading activities	4.3	11,472	-	11,472	1,257	-	1,257
Other income	4.4	881	11,441	12,322	24	-	24
<b>Total income</b>		<b>618,721</b>	<b>80,974</b>	<b>699,695</b>	<b>520,949</b>	<b>161,924</b>	<b>682,873</b>
<b>Expenditure</b>							
Raising funds	7.1	9,855	-	9,855	17,657	-	17,657
Charitable activities	7.2	646,516	44,720	691,236	464,308	171,924	636,232
Other expenditure	7.3	-	36,254	36,254	-	-	-
<b>Total Expenditure</b>		<b>656,371</b>	<b>80,974</b>	<b>737,345</b>	<b>481,965</b>	<b>171,924</b>	<b>653,889</b>
<b>Net income/(expenditure)</b>		<b>(37,650)</b>	<b>-</b>	<b>(37,650)</b>	<b>38,984</b>	<b>(10,000)</b>	<b>28,984</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(37,650)</b>	<b>-</b>	<b>(37,650)</b>	<b>38,984</b>	<b>(10,000)</b>	<b>28,984</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2022	16	59,850	-	59,850	20,866	10,000	30,866
<b>Balances carried forward at 31 December 2022</b>		<b>22,200</b>	<b>-</b>	<b>22,200</b>	<b>59,850</b>	<b>-</b>	<b>59,850</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 15/06/2023 and signed on its behalf by:

  
Pádraig Heneghan  
Director

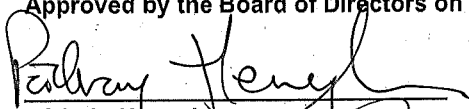
  
Jacquie Marsh  
Director

**CoisCéim Dance Theatre**  
**BALANCE SHEET**

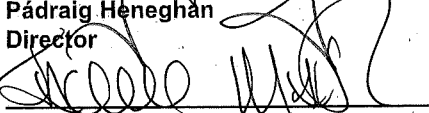
as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	11	41,869	57,848
<b>Current Assets</b>			
Debtors	12	81,757	24,496
Cash at bank and in hand		114,623	152,289
		<u>196,380</u>	<u>176,785</u>
<b>Creditors: Amounts falling due within one year</b>	13	(216,049)	(174,783)
<b>Net Current (Liabilities)/Assets</b>		<u>(19,669)</u>	<u>2,002</u>
<b>Total Assets less Current Liabilities</b>		<u>22,200</u>	<u>59,850</u>
<b>Funds</b>			
General fund (unrestricted)		22,200	59,850
<b>Total funds</b>	16	<u>22,200</u>	<u>59,850</u>

Approved by the Board of Directors on 15/06/2023 and signed on its behalf by:



Pádraig Heneghan  
 Director



Jacquie Marsh  
 Director

**CoisCéim Dance Theatre**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(37,650)	28,984
Adjustments for:			
Depreciation		22,462	16,560
		<u>(15,188)</u>	<u>45,544</u>
Movements in working capital:			
Movement in debtors		(53,805)	40,008
Movement in creditors		37,810	(10,438)
		<u>(31,183)</u>	<u>75,114</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(6,483)	(38,217)
		<u>(37,666)</u>	<u>36,897</u>
<b>Net increase in cash and cash equivalents</b>		<b>152,289</b>	<b>115,392</b>
<b>Cash and cash equivalents at 1 January 2022</b>		<u>152,289</u>	<u>115,392</u>
<b>Cash and cash equivalents at 31 December 2022</b>	<b>18</b>	<u><u>114,623</u></u>	<u><u>152,289</u></u>



## CoisCéim Dance Theatre

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. GENERAL INFORMATION

CoisCéim Dance Theatre is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 42 Fairview Strand, Dublin 3, D03 YV62, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

# CoisCéim Dance Theatre

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. In 2021, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year which will be released over the useful life of the assets of 4 years.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line
Computer equipment	- 25% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**Taxation and deferred taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

**3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**4. INCOME**

<b>4.1 DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2022 €</b>	<b>2021 €</b>
Arts Council Revenue Funding	345,000	-	345,000	355,595
Arts Council Other	-	64,823	64,823	133,612
Dublin City Council Revenue	13,000	-	13,000	13,000
Cultural Institutions	-	4,710	4,710	30,711
Donations	1,464	-	1,464	4,475
Support in Kind	136,203	-	136,203	116,005
	<u>495,667</u>	<u>69,533</u>	<u>565,200</u>	<u>653,398</u>
<b>4.2 CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2022 €</b>	<b>2021 €</b>
Performance Fee	3,623	-	3,623	-
Box Office	9,380	-	9,380	11,503
Co-Production Income	85,805	-	85,805	13,758
Dancing Classes	3,698	-	3,698	-
Broadreach	8,195	-	8,195	2,933
	<u>110,701</u>	<u>-</u>	<u>110,701</u>	<u>28,194</u>
<b>4.3 OTHER TRADING ACTIVITIES</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2022 €</b>	<b>2021 €</b>
Studio Hire	10,077	-	10,077	457
Equipment Hire	1,395	-	1,395	800
	<u>11,472</u>	<u>-</u>	<u>11,472</u>	<u>1,257</u>
<b>4.4 OTHER INCOME</b>	<b>Unrestricted Funds €</b>	<b>Restricted Funds €</b>	<b>2022 €</b>	<b>2021 €</b>
Other income	881	-	881	24
Emma O'Kane Bursary	-	11,441	11,441	-
	<u>881</u>	<u>11,441</u>	<u>12,322</u>	<u>24</u>

# CoisCéim Dance Theatre

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 5. OTHER INCOME

In 2021 and 2022 CoisCéim Dance Theatre administered the Emma O'Kane Bursary in partnership with a number of other organisations. The Bursary was set up with the support of a Collaborative Capacity Building Grant from the Arts Council in 2021 and is funded by independent income sources and donations. In 2022, income of €36,254 and expenditure of €36,254 was recognised in the financial statements. €25,828 in donations and other income was deferred for expenditure in 2023.

### 6. SUPPORT IN KIND

Support in kind relates to the value of advertising donated to CoisCéim by Google and the time equivalent of 100 days work supplied by the Executive Producer/CEO to the company.

	2022	2021
	€	€
Google Advertising	115,049	116,005
Executive Producer/CEO	21,154	-
	<u>136,203</u>	<u>116,005</u>

### 7. EXPENDITURE

#### 7.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Print and Design	3,813	-	-	3,813	10,167
Publicity Photographs	1,491	-	-	1,491	3,063
Website Maintenance	-	-	-	-	1,181
Publicist	900	-	-	900	-
Publicity and Promotion Other	100	-	-	100	850
Advertising	1,800	-	-	1,800	558
Photography and Video Broadreach	1,701	-	-	1,701	1,058
Publicity Materials and Distribution Broadreach	50	-	-	50	780
	<u>9,855</u>	<u>-</u>	<u>-</u>	<u>9,855</u>	<u>17,657</u>

#### 7.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Productions Fees and Wages	137,662	-	-	137,662	120,400
Technical Fees and Wages	24,644	-	-	24,644	43,456
Production Costs	142,423	-	-	142,423	106,925
Broadreach Costs	23,462	-	-	23,462	27,276
Support Costs	-	-	141,932	141,932	157,340
Governance Costs	-	-	84,910	84,910	64,830
Support in Kind	-	136,203	-	136,203	116,005
	<u>328,191</u>	<u>136,203</u>	<u>226,842</u>	<u>691,236</u>	<u>636,232</u>

#### 7.3 OTHER EXPENDITURE

	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Emma O'Kane Bursary	36,254	-	-	36,254	-
	<u>36,254</u>	<u>-</u>	<u>-</u>	<u>36,254</u>	<u>-</u>

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

7.4 SUPPORT COSTS	Charitable Activities €	2022 €	2021 €
General Office	128,090	128,090	136,203
Finance Costs	994	994	73
Payroll Expenses	86,652	86,652	76,388
Legal and Professional	615	615	615
Audit and Accounts Fees	10,491	10,491	8,891
	<u>226,842</u>	<u>226,842</u>	<u>222,170</u>

8. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2022 €	2021 €
General Office	Usage	128,090	136,203
Finance Costs	Usage	994	73
Payroll Expenses	Usage	86,652	76,388
Legal and Professional	Governance	615	615
Audit and Accounts Fees	Governance	10,491	8,891
		<u>226,842</u>	<u>222,170</u>

9. NET INCOME	2022 €	2021 €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	22,462	16,560
Auditor's remuneration: - audit services	3,956	3,956
	<u>22,462</u>	<u>16,560</u>

**10. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Creative personnel and performers	1	1
Production and admin	3	3
	<u>4</u>	<u>4</u>

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	150,273	100,927
Social security costs	15,981	10,478
	<u>166,254</u>	<u>111,405</u>

There are no employees who received employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

None of the directors received remuneration or payments for their work or for any other purpose.

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**11. TANGIBLE FIXED ASSETS**

	Office equipment €	Fixtures, fittings and equipment €	Computer equipment €	Total €
<b>Cost</b>				
At 1 January 2022	5,221	80,018	11,462	96,701
Additions	5,240	-	1,243	6,483
Disposals	-	-	(2,538)	(2,538)
At 31 December 2022	<u>10,461</u>	<u>80,018</u>	<u>10,167</u>	<u>100,646</u>
<b>Depreciation</b>				
At 1 January 2022	2,855	25,598	10,400	38,853
Charge for the financial year	1,867	19,213	1,382	22,462
On disposals	-	-	(2,538)	(2,538)
At 31 December 2022	<u>4,722</u>	<u>44,811</u>	<u>9,244</u>	<u>58,777</u>
<b>Net book value</b>				
At 31 December 2022	<u>5,739</u>	<u>35,207</u>	<u>923</u>	<u>41,869</u>
At 31 December 2021	<u>2,366</u>	<u>54,420</u>	<u>1,062</u>	<u>57,848</u>

**12. DEBTORS**

	2022 €	2021 €
Trade debtors	(903)	813
Other debtors	70,313	3,927
Taxation and social security costs	3,456	-
Prepayments	-	19,756
Accrued Income	8,891	-
	<u>81,757</u>	<u>24,496</u>

**13. CREDITORS**

	2022 €	2021 €
Trade creditors	11,112	4,848
Taxation and social security costs	-	6,484
Other creditors	4,673	2,841
Accruals	4,920	6,428
Deferred Income	195,344	154,182
	<u>216,049</u>	<u>174,783</u>

**14. State Funding**

Agency	Arts Council
Grant Programme	Strategic Funding
Purpose of the Grant	Révenue Funding
Term	2022
Total Fund	€345,000
At 31 December 2021	€0
Reflected in 2022	€345,000
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	No

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

<b>Agency</b>	<b>Arts Council</b>
Grant Programme	Strategic Funding
Purpose of the grant	Revenue Funding
Term	2023
Total Fund	€345,000
At 31 December 2021	€0
Reflected in 2022	€0
Fund deferred or due at financial year end	€120,800
Capital Grant	No
Restriction on use	€15,000 restricted (touring)
<b>Agency</b>	<b>Arts Council</b>
Grant Programme	Choreography Connects
Purpose of the grant	Award
Term	2022
Total Fund	€44,457
At 31 December 2021	€0
Reflected in 2022	€35,566
Fund deferred or due at financial year end	€17,149 deferred €8,891 due to be drawn down
Capital grant	No
Restriction on use	Yes
<b>Agency</b>	<b>Arts Council</b>
Grant programme	Energy Support Grant
Purpose of the grant	Award
Term	2021
Total Fund	€3,500
At 31 December 2021	€0
Reflected in 2022	€3,500
Fund deferred or due at financial year end	€0
Capital grant	No
Restriction on use	Yes
<b>Agency</b>	<b>Arts Council</b>
Grant Programme	Collaborate Building Award
Purpose of the grant	Emma O'Kane Bursary
Term	2022
Total Fund	€24,813
At 31 December 2021	€19,850
Reflected in 2022	€24,813
Fund deferred or due at financial year end	€0
Capital grant	No
Restriction on use	Yes
<b>Agency</b>	<b>Arts Council</b>
Grant Programme	Capacity Building Grant
Purpose of the grant	Scheme 2022
Term	2022
Total Fund	€10,000
At 31 December 2021	€0
Reflected in 2022	€10,000
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**15. RESERVES**

	2022 €	2021 €
At 1 January 2022	59,850	30,866
(Deficit)/Surplus for the financial year	(37,650)	28,984
At 31 December 2022	<u>22,200</u>	<u>59,850</u>

**16. FUNDS**

**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Total Funds €
At 1 January 2021	20,866	30,866
Movement during the financial year	38,984	28,984
At 31 December 2021	59,850	59,850
Movement during the financial year	(37,650)	(37,650)
At 31 December 2022	<u>22,200</u>	<u>22,200</u>

**16.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted	-	68,171	68,171	-	-
Restricted Funds - Capital Grant	-	12,803	12,803	-	-
	-	80,974	80,974	-	-
<b>Unrestricted funds</b>					
Unrestricted Project	58,850	618,721	656,371	(1,000)	20,200
Unrestricted General	1,000	-	-	1,000	2,000
	59,850	618,721	(656,371)	-	22,200
<b>Total funds</b>	<u>59,850</u>	<u>699,695</u>	<u>737,345</u>	<u>-</u>	<u>22,200</u>

In accordance with the reserves policy, the company has transferred €1,000 to Unrestricted General Reserves at the 31st December 2022.

**16.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	41,869	192,924	(212,593)	22,200
	<u>41,869</u>	<u>192,924</u>	<u>(212,593)</u>	<u>22,200</u>



**CoisCéim Dance Theatre**

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**17. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**18. CASH AND CASH EQUIVALENTS**

	2022	2021
	€	€
Cash and bank balances	<u>114,623</u>	<u>152,289</u>

**19. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on

.....15/06/2023